Use simple annual interest to solve the following.

1. If you put $603 in a savings account that pays 9% for one year what is the amount of money you will have at the end of the one year?

   $657.27

2. How much interest is earned on a principal of $267 invested at an interest rate of 6% for six years?

   $96.12

3. If you take out a loan that costs $130.50 over nine years at an interest rate of 10%, how much was the loan for?

   $145

4. You take out a loan for $523 at an interest rate of 9% for five years. What is the total amount that you will have at the end of the five years?

   $758.35

5. At what rate was an investment made that obtains $125.37 on $597 over three years?

   7%

6. What was the interest rate if your balance on an investment of $830 at the end of one year is $871.50?

   5%

7. How much interest is earned on $140 at 7% for five years?

   $49.00

8. If you borrow $758 for two years at an interest rate of 6%, how much interest will you pay?

   $90.96

9. If a loan is taken out for $247 at 7% and costs $155.61, how long was the loan for?

   nine years

10. The ending balance on an investment is $1,620.24. If the principal was invested at 8% for nine years, what was the principal?

    $942